

**2006****Alternative Minimum Tax and  
Credit Limitations — Corporations****P (100)**

Attach to Form 100.

Corporation name

California corporation number

**Part I Tentative Minimum Tax (TMT) and Alternative Minimum Tax (AMT) Computation**

<b>1</b>	Net income (loss) after state adjustments. Enter the amount from Form 100, line 18; Schedule R, line 1c; or Form 109, the lessor of line 1 or line 2	<b>1</b>	
<b>2</b>	<b>Adjustments.</b> See instructions		
<b>a</b>	Depreciation of tangible property placed in service after 1986	<b>2a</b>	
<b>b</b>	Amortization of certified pollution control facilities placed in service after 1986	<b>2b</b>	
<b>c</b>	Amortization of mining exploration and development costs incurred after 1987	<b>2c</b>	
<b>d</b>	Basis adjustments in determining gain or loss from sale or exchange of property	<b>2d</b>	
<b>e</b>	Long-term contracts entered into after February 28, 1986	<b>2e</b>	
<b>f</b>	Installment sales of certain property	<b>2f</b>	
<b>g</b>	Tax shelter farm activities (personal service corporations only)	<b>2g</b>	
<b>h</b>	Passive activities (closely held corporations and personal service corporations only)	<b>2h</b>	
<b>i</b>	Certain loss limitations	<b>2i</b>	
<b>j</b>	Beneficiaries of estates and trusts. Enter the amount from Schedule K-1 (541), line 8	<b>2j</b>	
<b>k</b>	Merchant marine capital construction funds	<b>2k</b>	
<b>l</b>	Combine line 2a through line 2k	<b>2l</b>	
<b>3</b>	<b>Tax preference items.</b> See instructions		
<b>a</b>	Depletion	<b>3a</b>	
<b>b</b>	Intangible drilling costs	<b>3b</b>	
<b>c</b>	Accelerated depreciation of real property placed in service before 1987	<b>3c</b>	
<b>d</b>	Amortization of certified pollution control facilities placed in service before 1987	<b>3d</b>	
<b>e</b>	Charitable contributions including appreciated property. See instructions	<b>3e</b>	
<b>f</b>	Add line 3a through line 3e	<b>3f</b>	
<b>4</b>	<b>Pre-adjustment alternative minimum taxable income (AMTI):</b>		
<b>a</b>	Combine line 1, line 2l, and line 3f	<b>4a</b>	
<b>b</b>	<b>Apportioned pre-adjustment AMTI.</b> If income is derived from sources both within and outside of California, see instructions. Otherwise, enter amount from line 4a	<b>4b</b>	
<b>5</b>	<b>Adjusted current earnings (ACE) adjustment:</b>		
<b>a</b>	Enter ACE. See instructions	<b>5a</b>	
<b>b</b>	<b>Apportioned ACE.</b> If income is derived from sources both within and outside of California, see instructions. Otherwise, enter amount from line 5a	<b>5b</b>	
<b>c</b>	Subtract line 4b from line 5b (even if one or both of the figures are negative). If negative, use brackets	<b>5c</b>	
<b>d</b>	Multiply line 5c by 75% (.75) and enter the result as a positive number	<b>5d</b>	
<b>e</b>	Enter the excess, if any, of the corporation's total increases in AMTI from prior year ACE adjustments over its total reductions in AMTI from prior year ACE adjustments. <b>Note:</b> Enter an amount on line 5e (even if line 5c is positive)	<b>5e</b>	
<b>f</b>	<b>ACE adjustment:</b>		
	• If line 5c is a positive amount or zero, enter the amount from line 5d on line 5f as a positive amount.		
	• If line 5c is a negative amount, enter the smaller of line 5d or line 5e on line 5f as a negative amount	<b>5f</b>	
<b>6</b>	Combine line 4b and line 5f. If zero or less, enter -0-	<b>6</b>	
<b>7</b>	<b>a</b> Reduction for disaster loss carryover deduction, if any, from Form 100, line 22	<b>7a</b>	
	<b>b</b> AMT net operating loss (NOL) deduction. See instructions	<b>7b</b>	
<b>c</b>	Combine line 7a and line 7b	<b>7c</b>	
<b>8</b>	AMTI. Subtract line 7c from line 6	<b>8</b>	
<b>9</b>	Enter \$40,000 exemption. See instructions	<b>9</b>	
<b>10</b>	Enter \$150,000 limitation. See instructions	<b>10</b>	
<b>11</b>	Subtract line 10 from line 8. If zero or less, enter -0-	<b>11</b>	
<b>12</b>	Multiply line 11 by 25% (.25)	<b>12</b>	
<b>13</b>	Exemption. Subtract line 12 from line 9. If zero or less, enter -0-	<b>13</b>	
<b>14</b>	Subtract line 13 from line 8. If zero or less, enter -0-	<b>14</b>	
<b>15</b>	Multiply line 14 by 6.65% (.0665)	<b>15</b>	
<b>16</b>	Banks and financial corps. Multiply Form 100, line 23, by 2.00% (.0200). See instructions	<b>16</b>	

**Part I Tentative Minimum Tax (TMT) and Alternative Minimum Tax (AMT) Computation** (continued)

<b>17</b> TMT. Add line 15 and line 16 from Side 1 . . . . .	<b>17</b>		
<b>18</b> Regular tax before credits. Enter amount from Form 100, line 24 or Form 109, line 7. See instructions . . . . .	<b>18</b>		
<b>19</b> AMT. Subtract line 18 from line 17. If zero or less, enter -0-. See instructions . . . . .	<b>19</b>		

**Part II Credits that Reduce Tax**

<b>1</b> Regular tax from Form 100, line 24 or Form 109, line 7 . . . . .	<b>1</b>		
<b>2</b> Tentative minimum tax (before credits) from Part I, line 17 (but not less than the minimum franchise tax, if applicable) . . . . .	<b>2</b>		

		(a) Credit amount	(b) Credit used this year	(c) Tax balance that may be offset by credits	(d) Credit carryover
<b>Section A – Credits that reduce excess regular tax.</b>					
<b>3</b> Subtract line 2 from line 1. If zero or less, enter -0- and see instructions. This is your excess regular tax which may be offset by credits . . . . .	<b>3</b>				
<b>A1 Credits that reduce excess regular tax and have no carryover provisions.</b>					
<b>4</b> Code: 162 Prison inmate labor credit . . . . .	<b>4</b>				
<b>A2 Credits that reduce excess regular tax and have carryover provisions.</b>					
See instructions.					
<b>5</b> Code: _____ Credit Name: _____	<b>5</b>				
<b>6</b> Code: _____ Credit Name: _____	<b>6</b>				
<b>7</b> Code: _____ Credit Name: _____	<b>7</b>				
<b>8</b> Code: _____ Credit Name: _____	<b>8</b>				
<b>9</b> Code: 188 Credit for prior year alternative minimum tax from Part III, line 3 . . .	<b>9</b>				
<b>Section B – Credits that may reduce regular tax below tentative minimum tax.</b>					
<b>10</b> If Part II, line 3 is zero, enter the amount from line 1 minus the minimum franchise tax, if applicable. If line 3 is more than zero, enter the total of Part II, line 2, minus the minimum franchise tax, if applicable, plus line 9, column (c) or the last entry in column (c) . . . . .	<b>10</b>				
<b>B Credits that reduce net tax and have carryover provisions.</b>					
See instructions.					
<b>11</b> Code: _____ Credit Name: _____	<b>11</b>				
<b>12</b> Code: _____ Credit Name: _____	<b>12</b>				
<b>13</b> Code: _____ Credit Name: _____	<b>13</b>				
<b>14</b> Code: _____ Credit Name: _____	<b>14</b>				
<b>Section C – Credits that may reduce alternative minimum tax.</b>					
<b>15</b> Enter your alternative minimum tax from Part I, line 19. . . . .	<b>15</b>				
<b>16</b> Code: 180 Solar energy credit carryover from Section B, column (d) . . . . .	<b>16</b>				
<b>17</b> Code: 181 Commercial solar energy credit carryover from Section B, column (d) . . . . .	<b>17</b>				
<b>18</b> Adjusted AMT. Enter the balance from line 17, column (c) here and on Form 100, line 30 or Form 109, Side 1, line 19 . . . . .	<b>18</b>				

**Part III Credit for Prior Year AMT**

<b>1</b> Enter the alternative minimum tax from the 2005 Schedule P (100), Part I, line 19. See instructions . . . . .	<b>1</b>		
<b>2</b> Carryover of unused credit for prior year alternative minimum tax. See instructions. . . . .	<b>2</b>		
<b>3</b> Total available credit. Add line 1 and line 2. See instructions . . . . .	<b>3</b>		